

STATE OF NEW YORK

730

2025-2026 Regular Sessions

IN SENATE

(Prefiled)

January 8, 2025

Introduced by Sens. GALLIVAN, RYAN S -- read twice
and ordered printed,
and when printed to be committed to the Committee
on Budget and Revenue

AN ACT to amend the tax law, in relation to
exempting railroad rolling
stock from sales and compensating use taxes

The People of the State of New York, represented
in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision (a) of section 1115 of the
tax law is amended
2 by adding a new paragraph 47 to read as follows:
3 (47) Newly manufactured railroad rolling
stock used in interstate
4 commerce sold by the manufacturer. For purposes of
this paragraph, the

5 term "railroad rolling stock" shall mean a device,
6 which is used exclu-
7 sively upon stationary rails or tracks to transport
8 goods, commodities,
9 or equipment, including, but not limited to, flat
10 cars, box cars, gondo-
11 las, hopper cars, or other freight railroad cars.

9 § 2. This act shall take effect on the first day
of a sales tax quar-
10 terly period, as described in subdivision (b) of
section 1136 of the tax
11 law, next commencing at least 60 days after this
act shall have become a
12 law. Effective immediately, the addition, amendment
and/or repeal of any
13 rule or regulation necessary for the implementation
of this act on its
14 effective date are authorized to be made and
completed on or before such
15 effective date.

EXPLANATION--Matter in italics (underscored) is
new; matter in brackets

[~~-~~] is old law to be omitted.