LEGISLATURE OF NEBRASKA

ONE HUNDRED SEVENTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 530

Introduced by Lathrop, 12.

Read first time January 19, 2021

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to insurance; to amend section 60-569, Reissue
- 2 Revised Statutes of Nebraska; to require certain policies issued by
- 3 insurers to comply with federal minimum levels of financial
- 4 responsibility for motor carriers as prescribed; and to repeal the
- 5 original section.
- 6 Be it enacted by the people of the State of Nebraska,

- 1 Section 1. (1) No policy insuring against liability imposed by law
- 2 for bodily injury, sickness, disease, or death suffered by a natural
- 3 person arising out of the ownership, operation, maintenance, or use of a
- 4 vehicle owned or used by a motor carrier or action of a driver employed
- 5 by or contracted with such motor carrier operating within this state
- 6 shall be delivered, issued for delivery, or renewed unless the insurer
- 7 ascertains that primary and excess coverage, including surety bonds,
- 8 certificates of insurance, proof of qualifications as self-insurer, or
- 9 other securities or agreements, meets or exceeds coverage in the amounts
- 10 required under 49 C.F.R. part 387, as such part existed on January 1,
- 11 <u>2021</u>. For purposes of this section, motor carrier means any person or
- 12 <u>entity who or which, as a for-hire motor carrier or a private motor</u>
- 13 <u>carrier</u>, owns, controls, manages, operates, or causes to be operated any
- 14 motor vehicle used to transport passengers or property in intrastate
- 15 commerce over any public highway in this state.
- 16 (2) At the written request of the named insured, the insurer shall
- 17 provide higher limits of liability coverage under 49 C.F.R. part 387, as
- 18 such part existed on January 1, 2021, in accordance with its rating plan
- 19 and rules.
- 20 Sec. 2. Section 60-569, Reissue Revised Statutes of Nebraska, is
- 21 amended to read:
- 22 60-569 Sections 60-501 to 60-569 and section 1 of this act shall be
- 23 known and may be cited as the Motor Vehicle Safety Responsibility Act.
- 24 Sec. 3. Original section 60-569, Reissue Revised Statutes of
- 25 Nebraska, is repealed.