

HB 563-A - AS INTRODUCED

2017 SESSION

17-0419
06/10

HOUSE BILL **563-A**

AN ACT making an appropriation for the Carroll and Strafford counties freight rail improvements project and making an appropriation for the Coos county freight rail improvements project.

SPONSORS: Rep. J. Graham, Hills. 7; Rep. Cloutier, Sull. 10; Rep. McConkey, Carr. 3

COMMITTEE: Public Works and Highways

ANALYSIS

This bill makes a capital appropriation of \$2,000,000 to the department of transportation for the Carroll and Strafford freight rail improvements project. The appropriation is contingent upon the receipt of matching private funds.

This bill also makes a capital appropriation of \$2,000,000 to the department of transportation for the Coos county freight rail improvements project. The appropriation is contingent upon the receipt of matching private funds.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struck through.]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Seventeen

AN ACT making an appropriation for the Carroll and Strafford counties freight rail improvements project and making an appropriation for the Coos county freight rail improvements project.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Capital Appropriation; Department of Transportation. The sum of \$2,000,000 is hereby
2 appropriated for the fiscal year ending June 30, 2018 to the department of transportation, division
3 of aeronautics, rail, and transit for the Carroll and Strafford freight rail improvements project.

4 2 Contingency. The appropriation to the department of transportation, division of aeronautics,
5 rail, and transit, in section 1 of this act shall be contingent upon the receipt by the state of private
6 matching funds of an equal amount.

7 3 Bonds Authorized. To provide funds for the appropriation made in section 1 of this act, the
8 state treasurer is hereby authorized to borrow upon the credit of the state not exceeding the sum of
9 \$2,000,000 and for said purpose may issue bonds and notes in the name of and on behalf of the state
10 of New Hampshire in accordance with RSA 6-A.

11 4 Capital Appropriation; Department of Transportation. The sum of \$2,000,000 is hereby
12 appropriated for the fiscal year ending June 30, 2018 to the department of transportation, division
13 of aeronautics, rail, and transit for the Coos County freight rail improvements project that was
14 partially funded in 2015, 220:1, XVI, 4.

15 5 Contingency. The appropriation to the department of transportation, division of aeronautics,
16 rail, and transit, in section 4 of this act shall be contingent upon the receipt by the state of private
17 matching funds of an equal amount.

18 6 Bonds Authorized. To provide funds for the appropriation made in section 4 of this act, the
19 state treasurer is hereby authorized to borrow upon the credit of the state not exceeding the sum of
20 \$2,000,000 and for said purpose may issue bonds and notes in the name of and on behalf of the state
21 of New Hampshire in accordance with RSA 6-A.

22 7 Payment. Payment of principal and interest on bonds issued under sections 3 and 6 of this
23 act shall be made when due from the general fund of the state.

24 8 Effective Date. This act shall take effect July 1, 2017.