

HB 264-A - AS INTRODUCED

2019 SESSION

19-0435

06/05

HOUSE BILL            **264-A**

AN ACT                making an appropriation to the Carroll, Strafford, and Coos counties freight rail improvements project and making an appropriation for the Coos county freight rail improvements project.

SPONSORS:            Rep. Graham, Hills. 7; Rep. Cloutier, Sull. 10

COMMITTEE:          Public Works and Highways

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ANALYSIS

This bill makes a capital appropriation of \$2,000,000 to the department of transportation for the Carroll and Strafford freight rail improvements project. The appropriation is contingent upon the receipt of matching private funds.

This bill also makes a capital appropriation of \$2,000,000 to the department of transportation for the Coos county freight rail improvements project. The appropriation is contingent upon the receipt of matching private funds.

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Explanation:        Matter added to current law appears in ***bold italics***.  
                          Matter removed from current law appears [~~in brackets and struckthrough.~~]  
                          Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Nineteen*

AN ACT making an appropriation to the Carroll, Strafford, and Coos counties freight rail improvements project and making an appropriation for the Coos county freight rail improvements project.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1           1 Capital Appropriation; Department of Transportation. The sum of \$2,000,000 is hereby  
2 appropriated for the fiscal year ending June 30, 2020 to the department of transportation, division  
3 of aeronautics, rail, and transit for the Carroll and Strafford freight rail improvements project that  
4 was partially funded in 2017, 228:1, XXII, D.

5           2 Contingency. The appropriation to the department of transportation, division of aeronautics,  
6 rail, and transit, in section 1 of this act shall be contingent upon the receipt by the state of private  
7 matching funds of an equal amount.

8           3 Bonds Authorized. To provide funds for the appropriation made in section 1 of this act, the  
9 state treasurer is hereby authorized to borrow upon the credit of the state not exceeding the sum of  
10 \$2,000,000 and for said purpose may issue bonds and notes in the name of and on behalf of the state  
11 of New Hampshire in accordance with RSA 6-A.

12           4 Capital Appropriation; Department of Transportation. The sum of \$2,000,000 is hereby  
13 appropriated for the fiscal year ending June 30, 2020 to the department of transportation, division  
14 of aeronautics, rail, and transit for the Coos County freight rail improvements project that was  
15 partially funded in 2015, 220:1, XVI, A, 4 and in 2017, 228:1, XXII, C.

16           5 Contingency. The appropriation to the department of transportation, division of aeronautics,  
17 rail, and transit, in section 4 of this act shall be contingent upon the receipt by the state of private  
18 matching funds of an equal amount.

19           6 Bonds Authorized. To provide funds for the appropriation made in section 4 of this act, the  
20 state treasurer is hereby authorized to borrow upon the credit of the state not exceeding the sum of  
21 \$2,000,000 and for said purpose may issue bonds and notes in the name of and on behalf of the state  
22 of New Hampshire in accordance with RSA 6-A.

23           7 Payment. Payment of principal and interest on bonds issued under sections 3 and 6 of this  
24 act shall be made when due from the general fund of the state.

25           8 Effective Date. This act shall take effect July 1, 2019.